

# ALCHEMIST ASSET RECONSTRUCTION COMPANY LIMITED

D-54 (FF), Defence Colony, New Delhi-110 024, Tel.: 91-11-46562580 - 83

Fax: 91-11-46562584, Email: admin@alchemistarc.com

## PUBLIC NOTICE OF SALE

Sale of Immovable Secured Assets on 'As is Where is' and 'As is What is and Whatever there is' Basis under Rule 8 and 9 of Security Interest (Enforcement) Rules, 2002 (Possession of which has been taken over under section 13 (4) of the Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 on 25.11.2011)

Name of Borrower	Description of Secured Assets	Outstanding Amount	Reserve Price & EMD	Date & Time of Auction
Sri Vinayaka Dal & Flour Mills Pvt. Ltd.	<b>Lot I Plant &amp; Machinery</b> Plant & Machinery at land bearing survey no. 12B, Plot No. 119, situated at Mundargi IInd Stage Industrial Area, Mundargi Village, Hobli Kasaba, Bangalore Road, Taluk Bellary, District Bellary, Karnataka	Total outstanding of Rs. 2,22,44,475/- (Two Crores Twenty Two Lacs Forty Four Thousand, Four Hundred & Seventy Five Only) as on 31.05.2011 together with future interest and other charges w.e.f. 01.06.2011.	Rs.19.90 Lacs Rs. 1.99 Lac	2.12.2014 3.00 P.M
	<b>Lot-II Land &amp; Building</b> Industrial land bearing survey no. 12B, Plot No. 119, admeasuring 3105 Sq. Mtrs. together with all building, other structures present and future situated at Mundargi IInd Stage Industrial Area, Mundargi Village, Hobli Kasaba, Bangalore Road, Taluk Bellary, District Bellary, Karnataka	The above outstanding accumulated to Rs. 3,04,69,000/- (Rupees Three Crores Four Lacs Sixty Nine Thousands Only) as on 01.01.2013 together with future interests and other charges thereon w.e.f. 02.01.2013 at contractual rate is recoverable from borrower(s)/guarantor(s) by Alchemist Asset Reconstruction Company Limited with respect to financial assistance obtained by M/s Sri Vinayaka Dal & Flour Mills Pvt. Ltd.	Rs. 93.90 Lacs Rs. 9.39 Lacs	
	<b>Lot III Composite lot of Factory Unit</b> Industrial land bearing survey no. 12B, Plot No. 119, admeasuring 3105 Sq. Mtrs. together with all building, other structures present and future along with Plant & Machinery situated at Mundargi IInd Stage Industrial Area, Mundargi Village, Hobli Kasaba, Bangalore Road, Taluk Bellary, District Bellary, Karnataka		Rs. 113.80 Lacs Rs. 11.38 Lacs	
	<b>Lot IV Residential House</b> Residential Land bearing survey no. 127(A), property no. 54, admeasuring 26 cents (approx. 11325 sq. ft.) together with all building and other structures present and future, situated at Thirumala Camp, Bisalahalli Village, Roopangudi Road, Bellary, Karnataka		Rs. 22.85 Lacs Rs. 2.28 Lacs	

### Terms & Conditions:

- Copy of the Tender Document containing details of the secured assets and particulars of terms and conditions of sale forming part of this sale notice may be collected from the office of Parjatha Business Solutions Pvt. Ltd. at No.430, 3rd Cross, 5th Main, 5th Block, HBR Layout, 1st Phase, Brindavan Nagar, Bangalore-560043 from 02.11.2014 to 01.12.2014 on payment of Rs. 500/- by way of Cash/DD/ Pay order in favour of 'ALCHEMIST ASSET RECONSTRUCTION COMPANY LIMITED' payable at New Delhi.
- Inspection of secured Assets: 18.11.2014, 19.11.2014 and 20.11.2014 between 10.00 am to 5.00 pm.
- Last date of submission of tender: on or before 01.12.2014 by 5.30 pm.
- Date, Time and Place of opening of tender: 03.12.2014 at 3.00 pm at No. 430, 3rd Cross, 5th Main, 5th Block, HBR Layout, 1st Phase, Brindavan Nagar, Bangalore-560043.
- Interested Bidders shall submit their sealed bids for the assets mentioned above along with respective EMD by way of DD / Pay Order drawn in favour of 'ALCHEMIST ASSET RECONSTRUCTION COMPANY LIMITED' payable at New Delhi and addressed to Authorised Officer, Alchemist Asset Reconstruction Company Limited C/o No. 430, 3rd Cross, 5th Main, 5th Block, HBR Layout, 1st Phase, Brindavan Nagar, Bangalore-560043.
- The bids will be opened by the Authorised Officer, in presence of the bidders who wish to attend. The assets will not be sold below the Reserve Price. The Authorised Officer reserves the right to accept or reject any/or all the offers or adjourn, postpone or cancel the auction sale without assigning any reason thereof.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded within 3 working days from the date of auction. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, on or before 05.12.2014 and the balance 75% of the sale price on or before 24.12.2014 or such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.  
The Borrowers / Guarantors may treat this notice as 30 days Sale Notice and are hereby given a last and final opportunity to discharge the liability in full as stated above within 30 days from the date of this notice failing which the assets will be sold as per terms and conditions mentioned above.  
For any clarification/information, interested parties may contact Authorised Officer Mr. Rahul Kumar Sharma (Contact No. 09990332266) or Mr. Nagesh Babu (Contact No. 09611551165) or email at admin@alchemistarc.com

Place: Bellary, Karnataka  
Date: 02.11.2014

-sd-  
(Authorised Officer)