

ALCHEMIST ASSET RECONSTRUCTION COMPANY LIMITED

D-54 (FF), Defence Colony, New Delhi-110 024, Tel.: 91-11-46562580 - 83

Fax: 91-11-46562584, Email: admin@alchemistarc.com

PUBLIC NOTICE OF SALE

Sale of Immovable Secured Assets on 'As is Where is' and 'As is What is and Whatever there is' Basis under Rule 8 and 9 of Security Interest (Enforcement) Rules, 2002 (Possession of which has been taken over under section 13 (4) of the Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 on 19.07.2014)

Name of Borrower	Outstanding Amount	Lot Nos.	Details of Secured Assets	(Rs. In Lacs)	
				Reserve Price	EMD
Arjee Infratech India Private Limited	Total outstanding of Rs. 5,20,25,409.35 (Rupees Five Crores Twenty Lacs Twenty Five Thousand Four Hundred Nine and Paise Thirty Five Only) as on January 31, 2014 together with further interest and charges on contractual terms till the date of final amount realization from borrower(s) / guarantor(s) with respect to financial assistance obtained by M/s Arjee Infratech India Private Limited	Lot-I-A	Plot no. 2 admeasuring 1924 sq. ft. with structure thereon	31.90	3.19
		Lot-I-B	Plot no 3 admeasuring 2028 sq. ft. with structure thereon	33.45	3.35
		Lot-I-C	Plot no. 4 admeasuring 1924 sq. ft. with structure thereon	28.40	2.84
		Lot-I-D	Plot no. 5 admeasuring 2028 sq. ft. with structure thereon	28.90	2.89
		Lot-I-E	Plot no. 6 admeasuring 1924 sq. ft. with structure thereon	27.50	2.75
		Lot-I-F	Plot no. 7 admeasuring 2028 sq. ft. with structure thereon	27.30	2.73
		Lot-I-G	Plot no. 8 admeasuring 1924 sq. ft. with structure thereon	26.60	2.66
		Lot-I-H	Plot no. 9 admeasuring 2028 sq. ft. with structure thereon	26.50	2.65
		Lot-I-I	Plot no. 10 admeasuring 1924 sq. ft.	22.10	2.21
		Lot-I-J	Portion of plot no. 11 admeasuring 2028 sq. ft.	23.30	2.33
		Lot-I-K	Plot no. 20 admeasuring 2409.50 sq. ft. with structure thereon	37.65	3.77
		Lot-I-L	Plot no. 21 admeasuring 2686 sq. ft. with structure thereon	37.35	3.74
		Lot-I-M	Shop site-I admeasuring 3095.50 sq. ft. with structure thereon	65.64	6.57
		Lot-I-N	Shop site-II admeasuring 2121.79 sq. ft. with structure thereon	20.98	2.10
			Lot II (Composite lot of residential plots and structure thereon)	Plot nos. 2, 3, 4, 5, 6, 7, 8, 9 and structure thereon, plot no 10, portion of plot no. 11, plot no. 20, 21 and structure thereon	350.95
	Lot III (Composite lot of shop sites and structure thereon)	Shop site I & II and structure thereon	86.62	8.67	
	All the above secured assets are situated in Arjee Gardens, Old S.F No. 504, New S.F. No. 504/2, within the limit of Thirumurganpoondi Panchayat, Rakkiyalayam Village, Avinashi Taluk, Tirupur, Avinashi Sub-Registration District, Coimbatore Registration District, Tamilnadu				

Terms & Conditions:

- Bid document containing details of the secured assets and particulars of terms and conditions of sale forming part of this sale notice may be collected from the office of Alchemist Asset Reconstruction Company Limited at D-54, First Floor, Defence Colony, New Delhi and BFI Factoring Services Limited at site no. 16, Bharathi Colony, 2nd floor, Peelamedu, Coimbatore-641004 from 06.12.2014 to 05.01.2015 between 10.00 am to 5.00 pm on payment of Rs. 500/- by way of Cash / DD / Pay order in favour of 'ALCHEMIST ASSET RECONSTRUCTION COMPANY LIMITED' payable at New Delhi-110024.
- The interested bidders can bid for one secured asset or more than one secured asset mentioned under Lot-I-A to Lot-I-N. The bidders may note that in case the bid received for Lot-II (Composite of residential plots and structure thereon) and Lot-III (composite of shop sites and structure thereon) vis a vis the bid under Lot-I, the preference would be given to bid(s) under Lot-II and Lot-III and the decision thereof will be at the sole discretion of the Authorised Officer.
- The interested bidders may inspect the secured assets on 26.12.2014, 27.12.2014 and 29.12.2014 between 10.00 am to 5.00 pm.
- The interested bidders shall submit the bids on or before 06.01.2015 by 5.00 pm at Alchemist Asset Reconstruction Company Limited at D-54, First Floor, Defence Colony, New Delhi-110024 and BFI Factoring Services Limited at site no. 16, Bharathi Colony, 2nd floor, Peelamedu, Coimbatore-641004.
- Bids shall be opened by the Authorised Officer on 08.01.2015 at 3.00 pm at site no. 16, Bharathi Colony, 2nd floor, Peelamedu, Coimbatore-641004.
- Interested Bidders shall submit their sealed bids for the assets mentioned above along with respective EMD by way of DD / Pay Order/RTGS drawn in favour of 'ALCHEMIST ASSET RECONSTRUCTION COMPANY LIMITED' payable at New Delhi and addressed to the Authorised Officer, Alchemist Asset Reconstruction Company Limited C/o site no. 16, Bharathi Colony, 2nd floor, Peelamedu, Coimbatore-641004.
- The bids will be opened by the Authorised Officer, in presence of the bidders or its authorised representatives with appropriate authorisation, who wish to attend and if they deem fit increase their bids as may be permitted by the Authorised Officer. The assets will not be sold below the Reserve Price.
- The Authorised Officer reserves the right to accept or reject any/or all the offers or adjourn, postpone or cancel the auction sale without assigning any reason thereof.
- The Authorised Officer reserves the right to call for inter-se bidding among the bidders to obtain the higher price.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded within 3 working days from the date of auction. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately upon confirmation of sale and the balance 75% of the sale price within 15 days from the date of confirmation of sale or such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer.
- The Borrowers / Guarantors may treat this notice as 30 days Sale Notice and are hereby given a last and final opportunity to discharge the liability in full as stated above within 30 days from the date of this notice failing which the assets will be sold as per terms and conditions mentioned above.

The interested bidders may contact Authorised Officer on mobile no. 09990332266, or Mr. Karunakaran 08015083821 or email at admin@alchemistarc.com

Place: New Delhi
Date: 05.12.2014

Sd/-
Authorised Officer