

Muted beginning for VB-G RAM G

HARIKISHAN SHARMA
New Delhi, August 9

EMPLOYMENT GENERATION UNDER the government's revamped rural job guarantee programme saw a sharp decline, registering a fall of 49.94% year-on-year in July, as per official data. The drop came as the government transitioned from the two-decade-old Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS) to the newly-launched Viksit Bharat – Guarantee for Rozgar and Aajeevika Mission (Gramin), or VB-G RAM G, from July 1 this year.

Official data as on August 9 shows that only 76.7 million persondays were generated under the VB-G RAM G scheme in July 2026 – which is 49.94% lower compared with 153.3 million generated under the MG-NREGS in the same month last year.

Persondays is a unit of measurement based on an ideal amount of work done by a person in one working day.

In its first month, VB-G RAM G sees almost 50% y-o-y dip in rural jobs.

The number of households who availed the rural job guarantee scheme came down by 51.45% to 6.89 million in July this year under the VB G RAM G scheme. Under the MGNREGS, the figure stood at 14.2 million in the year-ago period.

The number of persondays of employment generated through rural job guarantee schemes has actually been on decline since March 2025 when 175.6 million were generated under NREGS. This was 0.70% lower than 176.9 million in March 2024.

Since then there has been a year-on-year decline in the monthly figure of employment generated under NREGS till June 2026, the last month of the UPA-era scheme.

The July slide in employment generation under VB-G RAM G is significant in view of the erratic monsoon.

As per the India Meteorological Department (IMD), 50% of the country's 741 districts have reported deficit to serious deficit rainfall from June 1 to August 3. In such a situation, the rural job guarantee scheme becomes a fallback option for unskilled agricultural labourers.

According to the Union Ministry of Agriculture and Farmers Welfare, area coverage under kharif crop was reported at 8,942 million hectare as on July 31, 2026 – which was 26.50% lower as compared to 9,207 million hectares in the corresponding period last year.

Sources said that one of the reasons for drop in employment generation may be because of a pause in the scheme during the kharif sowing season. However, there is no data about sowing season pause available in the public domain.

Responding to an email, an official with the Ministry of Rural Development said, "VB-G RAM G Act, 2025 has been implemented successfully across all rural areas of the country with effect from July 1, 2026.

The transition from MGN-REGA to VB–GRAM G has been smooth, seamless and technology-enabled, with all States/UTs notifying their respective schemes and the complete administrative and digital ecosystem being operationalised before commencement of the programme from day one."

"To facilitate uninterrupted implementation, the Central Government has provided a record Budget Estimate of ₹95,692 crore for FY 2026–27, the highest ever for any rural employment programme," the official said.

Around 63% of the total persondays generated so far have been contributed by women, substantially exceeding the statutory requirement of one-third participation, he added.

CCI chief bats for BRICS cooperation

SUSTAINED COOPERATION AMONG BRICS competition authorities will help develop effective, future-ready approaches for competition law enforcement and ensure fair and competitive renewable energy markets, according to CCI Chairperson Ravneet Kaur.

The chairperson made the remarks at the meeting of the heads of the BRICS competition authorities held at Udaipur in Rajasthan on Saturday.

At the meeting, organised by the Competition Commission of India (CCI), the representatives exchanged views on recent developments in competition law and policy in their respective jurisdictions, including significant enforcement initiatives and emerging challenges in their domestic markets, according to a release.

Key findings of a collaborative study on 'Emerging Competition Landscape in the Renewable Energy Sector in BRICS' were also presented at the meeting. In her special address, Kaur highlighted the increasingly cross-border nature of digital markets and emerging technologies.

Sustained cooperation and knowledge-sharing among BRICS competition authorities would be essential for developing informed, effective, and future-ready approaches to competition enforcement, she said. The CCI chief also emphasised that continued collaboration among BRICS competition authorities would contribute to fostering fair and competitive renewable energy markets while advancing the shared objectives of sustainable growth and energy security, as per the release issued by the regulator.

A joint statement of the heads of the BRICS competition authorities titled 'Strengthening Cooperation to Promote Fair Competition, including in Renewable Energy Markets' was adopted at the meeting.

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ALCHEMIST ASSET RECONSTRUCTION COMPANY LIMITED

(TRUSTEE OF ALCHEMIST XXV TRUST)

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AUCTION SALE NOTICE

(Please see Rule 8(6) & Rule 9 of the Security Interest (Enforcement) Rules, 2002 Appendix III & Appendix IV A)

E-Auction Sale Notice for Sale of Immovable Secured Asset (hereinafter referred to "Secured Asset") under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "the SARFAESI Act, 2002") read with Rule(s) 8(6) & Rule 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the borrowers/ promoters/ mortgagors/ guarantors in the loan account of R. K. Creations Private Limited (hereinafter the "Borrower Company") that the below described Secured Asset, mortgaged to the original lender, Bank of India, physical possession of which was secured by the Bank of India under the provisions of Section 13(4) of the Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 on 15.01.2014, which was subsequently assigned to Alchemist Asset Reconstruction Company Limited (acting as Trustee of the Alchemist XXV Trust) (hereinafter referred to as the "Secured Creditor") under the relevant provisions of the SARFAESI Act, 2002 and allied laws vide Assignment Agreement dated 08.07.2014 and physical possession of which was handed over to the Secured Creditor on 27.11.2014; will be sold through E-Auction, on "As is where is", "As is what is", "Whatever there is" and on "no recourse" basis on 11.09.2026 for recovery of ₹31,97,87,364/- (Rupees Thirty One Crores Ninety-Seven Lacs Eighty-Seven Thousand Three Hundred and Sixty-Four Only) calculated as on 16/08/2013 together with further interest and other charges due to the Secured Creditor from the Borrower, R. K. Creations Pvt. Ltd. and the Guarantors, Mr. Abhishek Shukla Mr. Ram Kripal Dubey and Mr. Ramji Dubey. The under-mentioned Secured Asset will be sold by way of "Online E-Auction" through E-Auction Agency, C1 India Pvt. Ltd., at their website/portal i.e. <https://www.bankauctions.com>, on the date & time mentioned herein below with unlimited auto extension of five (5) minutes each if enhanced bid is made before close of e-Auction.

DESCRIPTION OF SECURED ASSET

Lot No.	Secured Asset	Date & Time of E-auction Reserve Price Earnest Money Deposit (EMD) Bid Increment
1.	Mixed Land bearing survey no. 141, Hissa No. 182, measuring 8509&8506 sq. mts. respectively situated at Lonipada Village, Taluka Dahanu, District Thane, Opposite Dahanu Railway Cement Godown, Near Reliance Company, Maharashtra, admeasuring 169 gunthas or 17115 sq. mts. in the name of R.K. Creations Pvt. Ltd. Google Coordinates: 19.982775, 72.746575	11/09/2026 from 11:30 am to 12:30 pm Reserve Price: ₹10,35,26,000/- Earnest Money Deposit (EMD): ₹1,03,52,600/- Bid Increment: ₹10,00,000/-

The Sale will be done by the undersigned through e-auction platform provided at Web Portal: <https://www.bankauctions.com>. The attention of all interested parties is invited to the provisions of sub-section (8) of Section 13 of SARFAESI Act, 2002 regarding time available with the borrowers/ guarantors/ mortgagors, etc. to redeem the Secured Asset. Borrowers/ Promoters/ Mortgagors(s)/ Guarantors(s) may also treat this notice as 30 days Sale Notice (in terms of Rules 8(6) of the Security Interest (Enforcement) Rules, 2002), as applicable and are hereby given a last and final opportunity to discharge the liability in full on or before 09/09/2026 failing which the Secured Asset will be sold as per this Sale Notice and Terms and Conditions of Sale published in the link provided below. For Encumbrances, bidder(s) is/are advised to see Bid Document. A person is not entitled to submit a bid if such person, or any other person acting jointly or in concert with such person ineligible as per the Section 29A of Insolvency Bankruptcy Code, 2016 and all bidders shall be required to submit a Notarised Undertaking with all their KYC, declaring and confirming that bidder does not have any kind of relationship (professional/personal), with Borrower/Promoters/Guarantors/Mortgagors (draft given in Bid Document). For participation in the Auction Sale, any bidder, desirous of participating in the auction sale shall be required to collect the Bid Document either from the office of Secured Creditor at A-270, First & Second Floor, Defence Colony, New Delhi-110024 or by request to AO via email on working days from 10/08/2026 to 08/09/2026 between 10:30 am to 5:30 PM, or download from the link below. Any persons/ bidders can inspect the Secured Asset from 10/08/2026 to 09/09/2026 between 10:30 am to 5:30 PM. Bidder shall upload duly executed Bid Form, Undertaking, Declaration with EMD details & KYC on Web Portal: <https://www.bankauctions.com> and submit original Bid Form, Undertaking, Declaration with EMD details & KYC to the AO on or before 08/09/2026 till 4:30 PM. This is without prejudice to any other rights available to Secured Creditor under the SARFAESI Act, 2002 and/or any other law. Since, Alchemist XXV Trust is a Securitisation Trust, thus, it is not liable for TDS as per CBDT Notification No. 46/2016 F. No. 275/16/2016 - IT (B), dt. 17-06-2016. The Purchaser(s) shall have to pay, in addition to the Bid amount applicable GST to the Secured Creditor on the bid amount at applicable rate and in case, any authority in future held that the GST paid is lesser than the payable amount then such purchaser(s)/bidder(s) shall have sole responsibility and obligation to pay the deficient GST with penalties, etc., if any. The sale is strictly subject to the conditions incorporated in this Auction Sale Notice and in the Terms & Conditions of Sale, published in the Link mentioned below. For detail terms and conditions of the sale, please visit the Link (Link: www.alchemistarc.com and click on LIVE AUCTIONS tab). For any clarification/information, interested parties may contact the AO at telephone numbers - 011 - 46562580-81-82-83 or email at admin@alchemistarc.com.

Place: New Delhi, Date: 10/08/2026

Sd/-, (Authorised Officer)

SUNDARAM MUTUAL

Sundaram Finance Group

Notice cum Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of the Schemes of Sundaram Mutual Fund ("Fund")

REVISION OF PRODUCT LABELLING ("RISK-O-METER") OF SCHEMES OF SUNDARAM MUTUAL FUND

NOTICE is hereby given to the investors / unit holders that pursuant to clause 6.16.1 of the Master Circular dated March 20, 2026 read with SEBI Circular No. SEBI/HO/IMD/PoD1/CIR/P/2024/150 dated November 05, 2024, the Risk-o-meter of the schemes of Sundaram Mutual Fund ("the Fund") shall stand revised as under.

Name of the Scheme	Existing Risk-O-Meter (Based on scheme portfolio as on June 30, 2026)	Revised Risk-O-Meter (Based on scheme portfolio as on July 31, 2026)
Sundaram Overnight Fund		
Sundaram Liquid Fund		
Sundaram Money Market Fund		
Sundaram Multi Asset Allocation Fund		

Investors are requested to note that, apart from the change in the Risk-o-meter as stated above, there is no other change in the scheme features including nature, investment objective, asset allocation pattern, terms and conditions of the above-mentioned Schemes. All other terms and conditions of the Scheme Information Document(s) / Key Information Memorandum(s) / Statement of Additional Information will remain unchanged. This addendum forms an integral part of the Scheme Information Document (SID) / Key Information Memorandum (KIM) / Statement of Additional Information (SAI) to the schemes of Sundaram Mutual Fund as amended from time to time.

For Sundaram Asset Management Company Limited,

Place: Chennai

Date: August 10, 2026

For more information please contact: Sundaram Asset Management Company Ltd (Investment Manager to Sundaram Mutual Fund) CIN: U93090TN1996PLC034615

Corporate Office: 1st and 2nd Floor, Sundaram Towers, 46, Whites Road, Royapettah, Chennai-14. Toll 1860 425 7237 (India) +91 40 2345 2213 (NR) www.sundarammutual.com Regd. Office: No. 21, Patullos Road, Chennai 600 002.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

NPCI

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